

CONRAD N.



FOUNDATION

| STATEMENTS OF FINANCIAL POSITION | YEAR END 2022 (audited) | YEAR END 2021 (audited) |
|--|----------------------------|----------------------------|
| ASSETS | | |
| CASH AND CASH EQUIVALENTS | \$ 80,223,923 | \$ 249,704,535 |
| INVESTMENTS | 6,429,210,493 | 8,361,407,924 |
| PROGRAM RELATED INVESTMENTS | 48,436,085 | 32,436,085 |
| PROPERTY & EQUIPMENT, NET | 66,111,094 | 70,920,290 |
| OTHER ASSETS | 38,091 | 680,393 |
| TOTAL ASSETS | 6,624,019,686 | 8,715,149,227 |
| LIABILITIES AND NET ASSETS | | |
| LIABILITIES | | |
| GRANTS PAYABLE | \$ 270,164,969 | \$ 172,957,258 |
| LINE OF CREDIT | - | 100,720,500 |
| ACCOUNTS PAYABLE AND ACCRUED LIABILITIES | 9,205,888 | 10,619,513 |
| TOTAL LIABILITIES | 279,370,857 | 284,297,271 |
| UNRESTRICTED NET ASSETS | 6,344,648,829 | 8,430,851,956 |
| TOTAL LIABILITIES AND NET ASSETS | \$ 6,624,019,686 | \$ 8,715,149,227 |